
**About your host:**
**Richard Davis**

**U.S. Bank Experience:** Richard Davis is chairman, president and chief executive officer of U.S. Bancorp, with more than $341 billion in total assets and businesses across the United States, Canada and Europe.

Richard is married and the father of three adult children and has one grandson.

Richard began his banking career as a teller at age 18, worked his way through college and became CEO of U.S. Bank in 2006.

His enthusiasm for his industry is equally prevalent in his civic and philanthropic commitments. He chairs U.S. Bancorp’s managing committee, the 13-highest ranking executives within the organization.

Richard has been an influencing force in the banking industry for 35 years. His leadership and prudent approach to financial management has garnered national and international praise for U.S. Bancorp, which has emerged as strong and stable following one of the most difficult chapters in banking history. His outstanding leadership skills were recognized as he was named the “2010 Executive of the Year” by the *Twin Cities Business Journal* and “2010 Banker of the Year” by the *American Banker*.

He serves on the boards of the American Red Cross, Minnesota Orchestra, Minneapolis YMCA, Minneapolis Art Institute, University of San Diego, Business Council, University of Minnesota Foundation, Greater MSP and Minnesota Business Partnership. He also is a member of the Financial Services Roundtable, Financial Services Forum and the International Monetary Conference (IMC), and is the representative for the Ninth District of the Federal Reserve serving on its Financial Advisory Committee.

He is a director of Xcel Energy Inc. and serves as chairman of the board of U.S. Bancorp. He was honored by the Banking and Finance Division of the UJA-Federation of New York in May 2010 and was the recipient of the President’s Lifetime Volunteer Service Award in 2007. In 2011, he received the Henrickson’s Award for Ethical Leadership.

**Education:** He earned a bachelor’s degree in economics from California State University at Fullerton.
About your host: Rich Hidy

U.S. Bank Experience: Rich Hidy is executive vice president & chief risk officer of U.S. Bancorp. As chief risk officer, he is responsible for Credit Risk Assessment, Corporate Compliance and Regulatory Matters, Enterprise Risk Management, Enterprise Risk Services, Privacy and the Dodd Frank Regulatory Reform Program Office. Rich is chairman of the company’s Risk Committee, and is a member of the company’s managing committee.

Before becoming chief risk officer in January 2005, he served as deputy general counsel and chief privacy officer at U.S. Bancorp, focusing on regulatory, retail, privacy and other legal matters.

Previous Experience: Rich has been with U.S. Bancorp since joining the former Star Banc Corporation 1992, and, prior to that time, was in private practice with Frost & Jacobs in Cincinnati, Ohio.

Professional Affiliations: He is a member of the following:
- Consumer Bankers Association Lawyers Committee
- American Bankers Association Enterprise Risk Management Committee
- Financial Services Roundtable Stability Industry Council, co-chair
- Ernst & Young’s Tapestry Networks Group
- Cincinnati and Ohio State Bar Associations


A native of Cincinnati, Rich is married and has two children.

Ohio At-A-Glance

<table>
<thead>
<tr>
<th>Metric</th>
<th>Number</th>
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<tbody>
<tr>
<td>Market Share of Deposits</td>
<td>11.29%</td>
</tr>
<tr>
<td>Consumer Customers</td>
<td>1,275,700</td>
</tr>
<tr>
<td>Employees</td>
<td>5,173</td>
</tr>
<tr>
<td>Branded ATMS</td>
<td>427</td>
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<tr>
<td>Branches</td>
<td>316</td>
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(As of 12/31/2011)
About your host: Mike Prescott

U.S. Bank Experience: Financial veteran and community advocate R. Michael (Mike) Prescott is president of U.S. Bank's Cincinnati market. He joined U.S. Bank in February 2011 and is responsible for all of the bank’s activities and commercial lending efforts in the region.

Previous Experience: He served as executive director of the Ohio Tuition Trust Authority, where he was responsible for all aspects of Ohio’s 529 plan, and before that, he was a member of Huntington Bank's executive team.

Professional Affiliations: Mike is currently a member of the following:
- 3CDC, board member
- Cincinnati Zoo & Botanical Gardens
- Cincinnati Business Committee
- United Way
- ArtsWave
- Cincinnati Chamber of Commerce
- University of Cincinnati Foundation
- Medical Center Fund of Cincinnati
- Cincinnati New Markets Fund, member of the board of managers

Education: Mike graduated with high distinction from Ohio Northern University, where he received an accounting degree. He also earned an MBA, with a focus on finance and marketing, from The Ohio State University.

Mike and his wife Lauri currently reside in Mason with their two teenage children, Morgan and Ryan.

Stay in touch

Alumni Website
Check out the U.S. Bank website for retirees and alumni, which features upcoming events, volunteer opportunities, exclusive discounts on U.S. Bank products and services and more. Visit www.usbank.com/alumni.

If you would like to be added to the alumni mailing list or have alumni questions, call 866-680-2586 or email alumni@usbank.com.

Alumni Connect
Have you heard of US?

The Greater Cincinnati Group is comprised of First National, Firstar, Star Bank and U.S. Bank. For the past 14 years, they have held an event known as their annual reunion. The purpose of the event is to provide an opportunity for former colleagues to enjoy a social gathering.

If you are interested in attending, please contact Carolyn Dwyer at jcdwyer6@aol.com.
Make a difference in your community

United Way
Each year, U.S. Bank supports the United Way through an annual campaign, collecting funds to support these efforts. If you would like to get involved, either through financial contributions or volunteering in your community, we would appreciate your support.

Visit www.liveunited.org to sign up for updates from United Way or learn more about United Way efforts in your community.

To make a donation, or if you have questions, contact the U.S. Bancorp Foundation at usbankunitedway@usbank.com or 612-303-4000.

Volunteer with US
Please check www.usbank.com/alumni for upcoming volunteer opportunities.

Find US on social media
Visit U.S. Bank online at usbank.com, or on Facebook, Twitter and YouTube, for more U.S. Bank news and updates.

Facebook
Visit www.facebook.com/usbank for helpful banking and security tips, contests, promotions and more. Like US on Facebook, and share U.S. Bank news with your friends. Be sure to check out our new Facebook Timeline by clicking on the various timeline years listed on the right. See some old-school banking photos and learn a bit more about us.

Twitter
U.S. Bank tweets with customers to provide support and gather constructive feedback to provide even better service on twitter.com/askusbank. We also share great U.S. Bank news, such as participation in community events.

YouTube
U.S. Bank selects videos for its own YouTube channel to highlight helpful U.S. Bank news, such as YouTube videos. Like US on Facebook, Twitter and YouTube, for more news and updates.

Most Powerful Women in Banking
American Banker magazine released its annual ranking of the Most Powerful Women in Banking for 2011 and, once again, U.S. Bancorp is well represented with Pam Joseph, Leslie Godridge and Lynn Heitman receiving individual honors. They were honored at an event in New York City on Oct. 6, 2011.

25 Most Powerful Women in Banking:
Pam Joseph (Payment Services) #6
Leslie Godridge (National Corporate Banking) #22

25 Women to Watch:
Lynn Heitman (Retail Payment Solutions) #20

In the market for a vehicle?
Check out the U.S. Bank Auto Lot inventory at www.autolotvehicles.com for exclusive discounts on off-lease vehicles for U.S. Bank employees and alumni. Click on How It Works or FAQ for details.

Share this newsletter with family and friends
View the Cincinnati newsletters online at http://www.usbankhr.com/hr/docs/alumni Cincinnati12.pdf.
Nan Dillon was nominated by her former colleagues to be recognized as one of our outstanding alumni.

Nan started her 35-year career in Cincinnati as the back-up clerk at the Mount Healthy branch. She advanced quickly, working in various leadership roles in retail operations. Nan was our go-to person for customer service, training, policy, audits, ATMs, operating procedures, mergers and acquisitions. Nan’s career continued to flourish as she went on to become senior vice president of Retail Services.

Several of her former colleagues will tell you she was a wonderful mentor who always took the time to offer guidance which helped advance their careers. Nan treasures memories of her team of more than 350 employees, who she says were the best. Nan was also a direct report to Richard Davis.

Nan met her future husband Bill who worked in Commercial Leasing for U.S. Bank on a business trip to Dayton. They will celebrate over 18 years of marriage this year. They love to travel and have visited 48 states with only two states left to visit – North Dakota and Mississippi. So, if you are headed to North Dakota or Mississippi, you just might see Nan and Bill checking off their list. They have enjoyed recent trips to Yosemite, Palm Springs and celebrated the New Year at the Rose Parade in Pasadena, California.

Nan volunteers at her church and serves on the finance committee. She also volunteers at United Way and the Food Pantries.

Thank you, Nan, for your dedication, loyalty and service to U.S. Bank.

Dave Smith was honored at the Cincinnati Alumni Event on April 11, 2012. This remarkable U.S. Bank alumnus started his 49 ½ year career right out of high school at First National Bank of Cincinnati in the Trust Department as a messenger delivering mail. It was a perfect position as it gave him the opportunity to get to know everyone and their departments. Dave was immediately drawn to the Trust Department and continued to advance his career working in various leadership roles including assistant vice president of Trust Operations.

Dave continued his education by attending Xavier University at night and receiving his Master’s degree. Over the years, he advanced to the role of vice president and senior relationship manager in Government Relations. If you ask Dave’s former employees, they will tell you that those who were trained and mentored by Dave had the best! Dave’s fondest memories were made working with colleagues he came to regard as family.

Today, Dave has embraced retirement. He and his wife Chris will celebrate 49 years of marriage in August and are very proud of their three children and three grandchildren who they cherish spending time with. They are also looking forward to the addition of two new grandchildren in August. They love to travel and have enjoyed 12 cruises over the years. They recently had a great time visiting several of the islands in Hawaii.

Dave enjoys playing golf and is looking forward to playing in a weekly golf league with his son Jason.

Thank you, Dave for your years of service. We are proud to call you an alumnus.
Comments from the crowd:

"It was a great time seeing former colleagues!"
- Barbara Ahuja, Alumni

"I love hearing Richard Davis speak…always so inspiring!"
- Lisa Van Divender, Alumni

"The highlight of the luncheon was seeing and hearing Richard Davis."
- Carol Halpin, Alumni

"Fantastic luncheon. It’s always fun to learn new and interesting information about the Bank."
- Ray Barton, Alumni

"Wow!! What a wonderful party! I heard positive comments from many alumni, as they really enjoyed the day. My thanks to U.S. Bank."
- Jackie Courter, Alumni

"It was great to hear Richard…he does such a fantastic job and his presentation was very interesting and informative."
- Carolyn Dwyer, Alumni

"It was another excellent luncheon for the Cincinnati Alumni; I have never missed an event."
- Bob Foster, Alumni

Upcoming Luncheons

<table>
<thead>
<tr>
<th>Date</th>
<th>Market</th>
<th>Speakers</th>
<th>Location</th>
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<tbody>
<tr>
<td>Sept. 18</td>
<td>Minneapolis</td>
<td><strong>Richard Davis</strong>, Chairman, President and Chief Executive Officer&lt;br&gt;<strong>Elliot Jaffee</strong>, President, Twin Cities</td>
<td>Minneapolis Convention Center</td>
</tr>
<tr>
<td>Oct. 10</td>
<td>Portland</td>
<td><strong>Jeff von Gillern</strong>, Vice Chairman, Technology &amp; Operations Services&lt;br&gt;<strong>Malia Wasson</strong>, President, Oregon and Southwest Washington</td>
<td>Oregon Convention Center</td>
</tr>
<tr>
<td>Oct. 17</td>
<td>Kansas City, MO</td>
<td><strong>John Elmore</strong>, Executive Vice President, Community Banking&lt;br&gt;<strong>Mark Jorgenson</strong>, Kansas City Market President&lt;br&gt;<strong>Mike Orozco</strong>, Community Regional President</td>
<td>Overland Park Marriott</td>
</tr>
</tbody>
</table>
Alumni network recognized in Corporate Citizenship Report

The 2011 Corporate Citizenship Report demonstrates that strong connections start with understanding the needs of our communities and deepening relationships in ways that help us grow. Key projects and initiatives that U.S. Bank has been involved in are highlighted in these annual reports.


U.S. Bancorp ranked a “Most Admired” company...again!

Fortune Magazine released its 2012 "World's Most Admired Companies" report, and we have much to celebrate! For the second year in a row, U.S. Bancorp was named the No. 1 most-admired superregional bank! We led the superregional bank category in five of the nine categories, including people management, use of corporate assets, quality of management, financial soundness and long-term investment.

Barron’s list of 100 Most Respected Companies – we’re 35th!

Each year, Barron’s surveys money managers about their views of the world’s largest companies. The latest results are in...and we ranked #35 on the list! To complete the survey, participants were asked to select one of four statements reflecting their view of each company: Highly Respect, Respect, Respect Somewhat, or Don’t Respect. Point values were assigned to each response, with the highest accorded to Highly Respect. A mean score was also tabulated for each company. View the full article and the list of 100 Most Respected Companies.

U.S. Bank featured on “Mad Money”

Check out the Jim Cramer interview with U.S. Bancorp Chairman, President and CEO Richard Davis on our military hiring initiatives as well as the banking industry. Richard was on “Mad Money” on March 28, 2012 to discuss U.S. Bancorp and our role in military hiring.

video.cnbc.com/gallery/?video=3000080966
Employees getting green with US

U.S. Bank has about 30 green projects that initiate local projects and activities for employees. Some projects focus on ways to conserve resources within the business line, while others focus more on helping out in the community or educating employees on how to live a greener lifestyle. These teams have been excellent partners for Environmental Affairs in carrying out U.S. Bank's green initiative. Examples of projects include:

- Cleaning up trash through the Adopt-a-Highway program and other community beautification efforts.
- Collecting items for tornado victims and local schools.
- Establishing recycling efforts at U.S. Bank buildings where recycling is not available.
- Hosting green educational events.

For more information on U.S. Bank’s green teams, or for a list of team locations, email Environmental Affairs at environmentalaffairs@usbank.com.

U.S. Bank ranked #57 in Newsweek’s 2011 Green Rankings Report

U.S. Bank was one of only three banks that made the top 100 in this prestigious poll, which rated the sustainable management policies, programs and environmental reporting practices of companies worldwide. We climbed from last year’s ranking of 145 out of 500 top companies to number 57. You may view the full list online at: www.thedailybeast.com/newsweek/features/green-rankings/2011/us.html

Return to work at U.S. Bank

Are you interested in returning to work at U.S. Bank? Whether you are seeking full-time, part-time, short-term or long-term work, we’d like to talk to you. Contact Erica Hess at erica.hess1@usbank.com to connect with recruiters or HR staff that can help you find your place at U.S. Bank.

Note: Retired employees may be eligible for re-hire after they have been retired for 12 months.

Faces in the Crowd

Would you like to nominate someone for Faces in the Crowd at our next event? We would like to hear from you … contact us at alumni@usbank.com or 866-680-2586.

U.S. Bank recognized as Military Friendly Employer

In November, G.I. Jobs magazine named U.S. Bank one of the nation's Top 100 Military Friendly Employers®.

Proud to Serve

Be sure to check out the Proud to Serve community on Facebook from the official U.S. Bank page to learn about U.S. Bank military initiatives, view photos and videos from military events, and share your stories with US.

Make your Smartphone Smarter

Get the latest U.S. Bank Mobile app on any mobile device with Internet access and enjoy secure, convenient banking anywhere, anytime. Manage your accounts, deposit checks, pay bills and receive customized account alerts with U.S. Bank Mobile Banking. Visit www.usbank.com/mobile/mobile-app.html for more details.
Have you moved recently? Or had a change of address?
Be sure to update your address by calling the U.S. Bank Employee Service Center at 800-806-7009 to stay in touch with the alumni engagement network.

Countdown is on: Switch now to direct deposit for Federal Benefit Payments
Source: U.S. Department of the Treasury, Financial Management Service

If you get Social Security or other federal benefit payments by paper check, you should know that you are required by the U.S. Department of the Treasury to switch to electronic payments by March 1, 2013.

It’s fast, easy and free to switch to direct deposit today. You can sign up:
- At your local U.S. Bank branch
- Online at the Treasury Department’s Go Direct® website at www.GoDirect.org
- By calling the U.S. Treasury Electronic Payment Solution Center at 800-333-1795

Making the switch will help save taxpayers $1 billion over the next 10 years. For details and information, visit www.GoDirect.org or view the Go Direct instructional video.

Special Thanks

Thank you to all who attended our Cincinnati event. We look forward to seeing you next year!

Also, a special thanks to alumni Jackie Courter, Marie Kramer, Janet Burdick and Harry Egan, for hosting our Cincinnati historical table for the event. Jackie graciously donated her collection of memorabilia to honor the U.S. Bank Alumni in Cincinnati.

Seattle-Tacoma Airport opens new branch
Seattle-Tacoma International Airport travelers no longer have to worry if they forgot to stop at the bank on their way out of town or try to find a bank once they arrive at their destination. That’s because U.S. Bank has opened a new branch at Sea-Tac Airport, serving travelers, airport businesses and thousands of employees who work on site. There are 22 U.S. Bank ATMs throughout the airport and the new rental car facility.

U.S. Bank Discount Program
Access special discounts and offers on local and national products and services through the discount program at usbankalumni.memberdiscounts.co.

USB Banking Discounts
For special offers on U.S. Bank products and services, visit the Banking Discount site at usbankhr.com/hr/employeePerk/evpIM.asp or visit your local branch.

Reminder: As Alumni, you can take advantage of our top-tier Platinum Package, which provides checking with expanded benefits, including the best rates, special rewards and exclusive discounts. The $25,000 compensating balance requirement is waived for Alumni. usbankhr.com/hr/employeePerk/evpIM.asp#platinum

Have you moved recently? Or had a change of address?
Be sure to update your address by calling the U.S. Bank Employee Service Center at 800-806-7009 to stay in touch with the alumni engagement network.
2012 Cincinnati Event

Special thanks to Carolyn Dwyer, Alumni for co-coordinating the Greater Cincinnati Reunion which meets on an annual basis. The group has been meeting for over 14 years.

Alumni enjoying lunch in the Hilton Cincinnati National Historic Pavillion Ballroom.

Alumni Elon Botts is all smiles as he arrives at the event.

Former colleagues, Tom Huenefeld and Stephen Wright spend time visiting with others over lunch.

Marie Kramer, Harry Eagan, Janet Burdick and Carolyn Dwyer enjoy a cup of coffee while catching up on old times.

Alumni Sandy Woolum enjoys catching up with a former colleague.
Greater Cincinnati/Northern Kentucky Sponsorships

- U.S. Bank Arena
- Junior Achievement
- Cincinnati Symphony Orchestra
- Cincinnati Equinox – 2010 Gay Parade
- Kentucky Symphony Orchestra
- Kenton County Library – Racing to Read
- Cincinnati Playhouse in the Park
- YWCA Career Women of Achievement
- Midwest Regional Black Family Reunion
- U.S. Bank Ice Rink
- Good Samaritan Hospital
- People of Vision
- Boy Scouts of America